



November 20, 2019

**STATEMENT REGARDING MULTIEMPLOYER PENSION REFORM PROPOSAL**

*Attributable to Thomas Nyhan, executive director, Central States Pension Fund*

We thank Senators Grassley and Alexander for working diligently on proposed legislation to address the urgent crisis facing participants and beneficiaries in the Central States Pension Fund and more than 120 other multiemployer pension funds nationwide that are projected to become insolvent. We hope that the Senators and their Senate and House colleagues will be successful in their efforts to craft bipartisan legislation that can be passed by Congress and signed into law by the President this year.

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